

Subsea 7 S.A. awarded US\$140 million contract offshore Norway

Luxembourg – September 4, 2013 - Subsea 7 S.A. (Oslo Børs: SUBC) today announced the award of a contract valued at approximately \$140 million from Statoil for the removal and replacement of risers, flowlines and associated subsea structures on the Norwegian Continental Shelf.

Project management and engineering work will commence immediately from Subsea 7's offices in Stavanger and Oslo. Offshore activities utilising a variety of Subsea 7 vessels are scheduled to extend from 2014 to 2017.

Stuart Fitzgerald - VP Norway said: "We are pleased to have been awarded this important project from Statoil for replacement and installation of flexible risers and flowlines in the North Sea. The award is a recognition of the capabilities of our fleet and experience of our people. Subsea 7 looks forward to working closely with Statoil to successfully deliver our work scope in a safe and timely manner."

Subsea 7 S.A. is a seabed-to-surface engineering, construction and services contractor to the offshore energy industry worldwide.
We provide integrated services, and we plan, design and deliver complex projects in harsh and challenging environments.

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Forward-Looking Statements: Certain statements made in this announcement may include "forward-looking statements". These statements may be identified by the use of words like "anticipate," "believe," "estimate," "expect," "intend," "may," "plan," "forecast", "project," "will," "should," "seek," and similar expressions. The forward-looking statements reflect our current views and assumptions and are subject to risks and uncertainties. The principal risks and uncertainties which could impact the Company and the factors affecting the business results are on outlined in the "Risk factors" section in the Company's Annual Report and Consolidated Financial Statements for the year ended 31 December 2012. These factors, and others which are discussed in our public filings, are among those that may cause actual and future results and trends to differ materially from our forward-looking statements: actions by regulatory authorities or other third parties; our ability to recover costs on significant projects; the general economic conditions and competition in the markets and businesses in which we operate; our relationship with significant clients; the outcome of legal and administrative proceedings or governmental enquiries; uncertainties inherent in operating internationally; the timely delivery of ships on order and the timely completion of ship conversion programmes; the impact of laws and regulations; and operating hazards, including spills and environmental damage. Many of these factors are beyond our ability to control or predict. Given these factors, you should not place undue reliance on the forward-looking statements.